

PUTNAM CENTRAL SCHOOL DISTRICT

Putnam Station, NY 12861

2023-2024

Proposed Budget

Budget Hearing: Tuesday, May 2, 2023 @ 6:30 p.m.

VOTING ON:

- 1. PROPOSED BUDGET**
- 2. ONE SEAT ON THE BOARD OF EDUCATION**

VOTING WILL TAKE PLACE ON TUESDAY, MAY 16, 2023

1:00 P.M. TO 8:00 P.M

**Additional Information Available upon Request at
Putnam Central School**

Monday-Friday 7:30 a.m. to 2:00 p.m.

PROPOSED 2023-2024 BUDGET

Administrative	2022-2023	2023-2024
Board of Education	4520	4520
District Clerk	7298	7526
District Meeting	500	500
Chief School Officer	181794	207012
Business Administration	159638	189075
BOCES Capital Charge	27136	27987
BOCES Administrative Charge	3031	3183
Unallocated Insurance	10550	4260
Auditing	9000	9000
Tax Collector	8000	7565
Legal	4040	4040
Personnel	3560	3560
School Association Dues	2240	0
State Retirement	5514	7408
Teacher Retirement	20845	23951
Social Security	18432	21178
Workers Comp., Disability	3904	4486
Medical; Dental; Union Benf.	93764	113950
Total Administrative	563767	639202
Instructional		
Teaching Reg. School	1157838	1183189
Supervision	1688	1756
Research & Planning	953	992
Programs students with special needs	274223	276638
Library, AV, Computer Assisted inst.	3200	3249
Health Services reg. school	2450	2582
Co-curricular Activities	5440	6080
Interscholastic Athletics	3000	2600
District Transportation	169819	176612
State Retirement	14328	16744
Teacher Retirement	54163	54135
Social Security	47893	47868
Workers Comp; Disability	10146	10140
Medical; Dental Union Benf.	243635	257552
Transfer to school lunch	20000	20000
Total Instructional	2008773	2060135

PROPOSED 2023-2024 BUDGET (continued)

Capital	2022-2023	2023-2024
Operations and Maintenance Plant	35630	40630
Maintenance Building	125250	128584
State Retirement	838	996
Teacher Retirement	3168	3219
Social Security	2802	2847
Workers Comp, Disability	593	603
Medical, Dental Union Benf.	14256	15317
Total Capital	182536	192195
Total Budget	2755076	2891531
Budget Increase	2.81%	4.95%
 Revenue		
Allocated from Fund Balance	234845	257530
Interest on Investment	0	0
Interest on Returned Taxes	0	0
Unclassified Revenue	0	0
Gross State Aid	285968	361752
State Aid BOCES	64068	59267
VLT Lottery	16000	21000
Textbook Aid	4889	4620
Transportation	10980	11008
Public Private Excess Cost Aid	5300	43328
High Tax Aid	140955	140955
Tax Levy	1992071	1992071
Tax Levy Increase	0%	0%
Total Revenue	2755076	2891531

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year	Contingency Budget for the 2023- 24 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$2,755,076	\$2,891,531	\$2,814,832
Increase/Decrease for the 2023-24 School Year		\$136,455	\$59,756
Percentage Increase/Decrease in Proposed Budget		4.95 %	2.17%
Change in the Consumer Price Index		8.0%	
A. Proposed Levy to Support the Total Budgeted Amount	\$1,992,071	\$1,992,071	
B. Levy to Support Library Debt, if Applicable			
C. Levy for Non-Excludable Propositions, if Applicable **			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy			
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$1,992,071	\$ 1,992,071	\$1,992,071
F. Total Permissible Exclusions	\$	\$	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$1,992,071	\$1,992,071	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$1,992,071	\$1,992,071	
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **			
Administrative Component	\$563,767	\$639,201	\$574,182
Program Component	\$2,008,773	\$2,060,135	\$2,052,235
Capital Component	\$182,536	\$192,195	\$188,415

* Provide a statement of assumptions made in projecting a contingency budget for the 2023-24 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

The proposed 2023-24 school budget is under the allowable Property Tax Cap. The District plans to utilize \$257,530 of fund balance as a revenue source. If the District were required to adopt a contingency budget, additional amounts would have to be eliminated from administrative, equipment, and program expenses to bring the budget within requirements to meet the administrative cap and remove non-contingent expenses based on board decision.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount

NOTE: Please submit an electronic version (Word or PDF) of this completed form to:
emscmqts@nysed.gov

Under the Budget Proposed
for the 2023-24 School Year

Estimated Basic STAR Exemption Savings ¹	\$293.00
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The annual budget vote for the fiscal year 2023-2024 by the qualified voters of the Putnam Central school district, Washington County, New York, will be held at Putnam Central school(s) in said district on Tuesday, May 16, 2023, between the hours of 1:00pm and 8:00pm, prevailing time in the Putnam CSD Gymnasium, at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2023-24 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 24, 2023

Form Preparer Name:

JAMIE O'DELL

Preparer's Telephone Number:

518-483-6420

Shaded Fields Will Calculate

	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	2,755,076	2,891,531	4.95 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	1,992,071	1,992,071	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	1,992,071	1,992,071	0.00 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	1,992,071	1,992,071	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	1,992,071	1,992,071	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	61	61	0.00 %
Consumer Price Index			8.0 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, includes any carryover from 2022-23 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	76,272	76,308
Assigned Appropriated Fund Balance	234,845	257,530
Adjusted Unrestricted Fund Balance	2,455,410	1,420,565
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	89.12 %	49.13 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	800,823	1,200,919	This reserve is used to finance the construction of, general improvements, reconstruction, renovations or additions to, the district's buildings, including site work and the acquisition of original fu
Repair	REPAIR	For the cost of repairs to capital improvements or equipment.	50,174	50,180	This reserve may be used for repairs to capital improvements or equipment of a type that does not recur annually or at shorter intervals. Expenditures from this reserve may be made only after a public
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	16,108	16,110	This reserve fund is used to pay the cost of
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			

Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.	<input type="text"/>	<input type="text"/>	
Insurance		For liability, casualty, and other types of uninsured losses.	<input type="text"/>	<input type="text"/>	
Property Loss + (add)		To cover property loss.	<input type="text"/>	<input type="text"/>	
Liability		To cover incurred liability claims.	<input type="text"/>	<input type="text"/>	
Tax Certiorari	TAX CERTIORARI	For tax certiorari settlements.	10,018	10,018	To cover any judgements or claims arising out of tax certiorari proceedings.
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	
Employee Benefit Accrued Liability		For accrued 'employee benefits' due to employees upon termination of service.	<input type="text"/>	<input type="text"/>	
Retirement Contribution		For employer retirement contributions to the State and Local Employees' Retirement System.	<input type="text"/>	<input type="text"/>	
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	
Single Other Reserve + (add)			<input type="text"/>	<input type="text"/>	

* **NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2023-24. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Equalized Total Assessed Value 382,684,632

School District - 534601 Putnam

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
12100	NYS - GENERALLY	RPTL 404(1)	1	110,000	0.03
13500	TOWN - GENERALLY	RPTL 406(1)	11	1,284,931	0.34
13510	TOWN - CEMETERY LAND	RPTL 446	3	57,161	0.01
13800	SCHOOL DISTRICT	RPTL 408	2	2,018,182	0.53
25110	NONPROF CORP - RELIG(CONST PRO	RPTL 420-a	2	392,528	0.10
25120	NONPROF CORP - EDUC(L(CONST PRC	RPTL 420-a	10	7,843,088	2.05
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	1	311,333	0.08
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	2	580,821	0.15
41400	CLERGY	RPTL 460	1	1,868	0.00
41700	AGRICULTURAL BUILDING	RPTL 483	2	83,561	0.02
41720	AGRICULTURAL DISTRICT	AG-MKTS L 305	9	663,193	0.17
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	9	382,967	0.10
41805	PERSONS AGE 65 OR OVER	RPTL 467	6	571,788	0.15
41834	ENHANCED STAR	RPTL 425	44	3,901,464	1.02
41854	BASIC STAR 1999-2000	RPTL 425	105	3,873,135	1.01
41935	DISABILITIES AND LIMITED INCOM	RPTL 459-c	2	431,507	0.11
47200	RAILROAD - PARTIALLY EXEMPT	RPTL 489-d&d	2	266,256	0.07
47460	FOREST LAND CERTD AFTER 8/74	RPTL 480-a	3	231,780	0.06
Total Exemptions Exclusive of System Exemptions:					
			215	23,005,563	6.01
Total System Exemptions:					
			0	0	0.00
Totals:			215	23,005,563	6.01

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.

Amount, if any, attributable to payments in lieu of taxes: _____

School District - 534601 Putnam

Equalized Total Assessed Value 7,701,871

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
13500	TOWN - GENERALLY	RPTL 406(1)	1	48,700	0.63
25120	NONPROF CORP - EDUCL(CONST PRO	RPTL 420-a	1	32,200	0.42
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	1	0	0.00
41800	PERSONS AGE 65 OR OVER	RPTL 467	1	74,650	0.97
41804	PERSONS AGE 65 OR OVER	RPTL 467	1	44,235	0.57
41834	ENHANCED STAR	RPTL 425	7	527,265	6.85
41854	BASIC STAR 1999-2000	RPTL 425	3	95,790	1.24

Total Exemptions Exclusive of System Exemptions:

Total System Exemptions: 15 822,840 10.68

Totals: 0 0 0.00

15 822,840 10.68

Amount, if any, attributable to payments in lieu of taxes: _____

School District - 534601 Putnam

Equalized Total Assessed Value 7,701,871

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted	
13500	TOWN - GENERALLY	RPTL 406(1)	1	48,700	0.63	
25120	NONPROF CORP - EDUCL(CONST PRC	RPTL 420-a	1	32,200	0.42	
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	1	0	0.00	
41800	PERSONS AGE 65 OR OVER	RPTL 467	1	74,650	0.97	
41804	PERSONS AGE 65 OR OVER	RPTL 467	1	44,235	0.57	
41834	ENHANCED STAR	RPTL 425	7	527,265	6.85	
41854	BASIC STAR 1999-2000	RPTL 425	3	95,790	1.24	
Total Exemptions Exclusive of System Exemptions:				15	822,840	10.68
Total System Exemptions:				0	0	0.00
Totals:				15	822,840	10.68

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.

Amount, if any, attributable to payments in lieu of taxes: _____