

PUTNAM CENTRAL SCHOOL DISTRICT

126 County Route 2
Putnam Station, NY 12861

2024-2025

Proposed Budget

Budget Hearing: Tuesday, May 14, 2024 @ 6:30 p.m.

VOTING ON:

- 1. PROPOSED BUDGET**
- 2. ONE SEAT ON THE BOARD OF EDUCATION**

VOTING WILL TAKE PLACE ON TUESDAY, MAY 21, 2024

1:00 P.M. TO 8:00 P.M

**Additional Information Available upon Request at
Putnam Central School**

Monday-Friday 7:30 a.m. to 2:00 p.m.

PROPOSED 2024-2025 BUDGET

Administrative	2023-2024	2024-2025
Board of Education	\$4,520	\$4,520
District Clerk	\$7,226	\$7,526
District Meeting	\$500	\$500
Chief School Officer	\$167,608	\$216,426
Business Administration	\$172,126	\$206,351
BOCES Capital Charge	\$27,987	\$35,235
BOCES Administrative Charge	\$3,183	\$3,654
Unallocated Insurance	\$4,260	\$4,300
Auditing	\$9,000	\$13,500
Tax Collector	\$7,565	\$8,000
Legal	\$4,040	\$4,040
Personnel	\$3,560	\$3,500
School Association Dues	\$0	\$0
State Retirement	\$5,981	\$8,267
Teacher Retirement	\$19,337	\$22,787
Social Security	\$17,099	\$20,416
Workers Comp., Disability	\$3,622	\$4,320
Medical; Dental; Union Bent.	\$91,998	\$109,707
Total Administrative	\$549,912	\$673,046
Instructional		
Teaching Reg. School	\$1,194,638	\$1,059,375
Supervision	\$39,312	\$40,885
Research & Planning	\$0	\$0
Programs students with special needs	\$276,638	\$236,262
Library, AV, Computer Assisted inst.	\$3,249	\$5,757
Health Services reg. school	\$2,582	\$2,755
Co-curricular Activities	\$6,080	\$6,226
Interscholastic Athletics	\$2,600	\$2,600
District Transportation	\$176,612	\$245,000
State Retirement	\$18,164	\$20,111
Teacher Retirement	\$58,726	\$55,434
Social Security	\$51,928	\$49,666
Workers Comp; Disability	\$11,001	\$10,509
Medical; Dental Union Bent.	\$279,395	\$266,892
Transfer to School Lunch Fund	\$20,000	\$20,000
Total Instructional	\$2,140,924	\$2,021,472

PROPOSED 2024-2025 BUDGET

Capital	2023-2024	2024-2025
Operations and Maintenance Plant	\$39,790	\$40,500
Maintenance Building	\$128,584	\$161,371
State Retirement	\$1,003	\$1,936
Teacher Retirement	\$3,242	\$5,336
Social Security	\$2,866	\$4,781
Workers Comp, Disability	\$608	\$1,012
Medical, Dental Union Benf.	\$15,423	\$25,692
Total Capital	\$191,513	\$240,627
Total Budget	\$2,882,349	\$2,935,145
Budget Increase (Percent)	4.7%	1.83%
 Revenue		
Allocated from Fund Balance	\$248,348	\$362,574
Interest on Investment	\$0	\$0
Interest on Returned Taxes	\$0	\$0
Unclassified Revenue	\$0	\$0
Gross State Aid	\$361,752	\$244,112
State Aid BOCES	\$59,267	\$65,360
VLT Lottery	\$21,000	\$21,000
Textbook Aid	\$4,620	\$4,524
Transportation	\$11,008	\$25,707
Public Private Excess Cost Aid	\$43,328	\$43,328
High Tax Aid	\$140,955	\$140,955
Tax Levy	\$1,992,071	\$2,027,585
Tax Levy Increase (Percent)	0%	1.78%
Total Revenue	\$2,882,349	\$2,935,145

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *						
Total Budgeted Amount, Not Including Separate Propositions	\$2,882,349	\$2,935,145	\$2,923,379						
Increase/Decrease for the 2024-25 School Year		\$52,796	\$41,030						
Percentage Increase/Decrease in Proposed Budget		1.83 %	1.42%						
Change in the Consumer Price Index		3.88%							
A. Proposed Levy to Support the Total Budgeted Amount									
	\$1,992,071	\$2,027,585							
B. Levy to Support Library Debt, if Applicable									
C. Levy for Non-Excludable Propositions, if Applicable **									
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy									
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$1,992,071	\$ 2,027,585	\$1,992,071						
F. Total Permissible Exclusions									
	\$	\$							
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions									
	\$1,992,071	\$2,027,585							
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)									
	\$1,992,071	\$2,027,585							
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **									
Administrative Component									
	\$549,912	\$673,046	\$673,046						
Program Component									
	\$2,140,924	\$2,021,472	\$2,012,646						
Capital Component									
	\$191,513	\$240,627	\$237,687						
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2024-25 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p> <p>The proposed 2024-25 school budget is under the allowable Property Tax Cap. The District plans to utilize \$362,574 of fund balance as a revenue source. If the District were required to adopt a contingency budget, additional amounts would have to be eliminated from administrative, equipment, and program expenses to bring the budget within requirements to meet the administrative cap and remove non-contingent expenses based on board decision.</p> <p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1" style="width: 100%; margin-top: 10px;"> <thead> <tr> <th style="width: 80%;">Description</th> <th style="width: 20%;">Amount</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table>				Description	Amount				
Description	Amount								

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed for the 2024-25 School Year

Estimated Basic STAR Exemption Savings¹

\$165.00

The annual budget vote for the fiscal year 2024-2025 by the qualified voters of the Putnam Central school district, Washington County, New York, will be held at Putnam Central school(s) in said district on Tuesday, May 21, 2024, between the hours of 1:00pm and 8:00pm, prevailing time in the Putnam CSD Gymnasium, at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2024-25 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 29, 2024

Form Preparer Name: JAMIE O'DELL
Preparer's Telephone Number: 518-335-9093

<u>Shaded Fields Will Calculate</u>	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	2,882,349	2,935,145	1.83 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	1,992,071	2,027,585	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	1,992,071	2,027,585	1.78 %
F. Permissible Exclusions to the School Tax Levy Limit	0	149	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	2,069,200	2,062,950	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	1,992,071	2,027,436	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	77,129	35,514	
Public School Enrollment	61	61	0.00 %
Consumer Price Index			4.12 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, includes any carryover from 2023-24 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	126,350	161,350
Assigned Appropriated Fund Balance	248,348	362,574
Adjusted Unrestricted Fund Balance	2,945,485	2,547,911
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	102.19 %	86.81 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	1,101,327	1,301,464	Used to finance the construction of general improvements, reconstruction, renovations or additions to the districts buildings, including site work and the
Repair	REPAIR	For the cost of repairs to capital improvements or equipment.	50,198	50,204	May be used for repairs to capital improvements or equipment of a type that does not recur annually or at shorter intervals.
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	16,116	16,118	To pay for the cost of reimbursing the State Unemployment Insurance Fund for payments made to claimants when a school district elects the benefit reimbursement method.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			

Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari	TAX CERTIORARI	For tax certiorari settlements.	10,020	10,021	To cover any judgements or claims arising out of tax certiorari proceedings.
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EBALR	For accrued 'employee benefits' due to employees upon termination of service.	15,005	50,007	This reserve is for the cash payment of accrued and accumulated but unused sick leave, personal leave, holiday leave, vacation time, and other benefits earned by employees and payable upon
Retirement Contribution		For employer retirement contributions to the State and Local Employees' Retirement System.			
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve + (add)					

* **NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2024-25. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save

Reset

Save & Ready

School District - 534601 Putnam

Equalized Total Assessed Value 428,922,585

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted	
12100	NYS - GENERALLY	RPTL 404(1)	1	118,280	0.03	
13500	TOWN - GENERALLY	RPTL 406(1)	11	1,518,194	0.35	
13510	TOWN - CEMETERY LAND	RPTL 446	3	63,750	0.01	
13800	SCHOOL DISTRICT	RPTL 408	2	2,250,833	0.52	
25110	NONPROF CORP - RELIG(CONST PRO	RPTL 420-a	2	437,778	0.10	
25120	NONPROF CORP - EDUC(CONST PRO	RPTL 420-a	10	8,747,222	2.04	
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	1	347,222	0.08	
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	2	647,777	0.15	
41400	CLERGY	RPTL 460	1	2,083	0.00	
41700	AGRICULTURAL BUILDING	RPTL 483	2	93,194	0.02	
41720	AGRICULTURAL DISTRICT	AG-MKTS L 305	7	588,521	0.14	
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	9	473,418	0.11	
41805	PERSONS AGE 65 OR OVER	RPTL 467	8	673,450	0.16	
41834	ENHANCED STAR	RPTL 425	44	3,922,860	0.91	
41854	BASIC STAR 1999-2000	RPTL 425	94	3,439,684	0.80	
41935	DISABILITIES AND LIMITED INCOM	RPTL 459-c	2	481,250	0.11	
47200	RAILROAD - PARTIALLY EXEMPT	RPTL 489-d&dd	2	319,416	0.07	
47460	FOREST LAND CERTD AFTER 8/74	RPTL 480-a	3	258,499	0.06	
50000	SYSTEM CODE	STATUTORY AUTH NOT DEFINED	2	2,121,666	0.49	
Total Exemptions Exclusive of System Exemptions:						
Totals:				204	24,383,431	5.68
Totals:				2	2,121,666	0.49
Totals:				206	26,505,097	6.18

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.

Amount, if any, attributable to payments in lieu of taxes: _____

School District - 534601 Putnam

Equalized Total Assessed Value 8,953,621

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
13500	TOWN - GENERALLY	RPTL 406(1)	1	55,977	0.63
25120	NONPROF CORP - EDUCLCONST PRO	RPTL 420-a	1	37,011	0.41
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	1	5,593	0.06
41804	PERSONS AGE 65 OR OVER	RPTL 467	1	50,845	0.57
41834	ENHANCED STAR	RPTL 425	8	717,085	8.01
41854	BASIC STAR 1999-2000	RPTL 425	2	68,966	0.77

Total Exemptions Exclusive of System Exemptions:

Total System Exemptions: 14 935,477 10.45

Totals: 0 0 0.00

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.

Amount, if any, attributable to payments in lieu of taxes: _____

School District - 534601 Putnam

Equalized Total Assessed Value 8,953,621

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
13500	TOWN - GENERALLY	RPTL 406(1)	1	55,977	0.63
25120	NONPROF CORP - EDUCL(CONST PRC	RPTL 420-a	1	37,011	0.41
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	1	5,593	0.06
41804	PERSONS AGE 65 OR OVER	RPTL 467	1	50,845	0.57
41834	ENHANCED STAR	RPTL 425	8	717,085	8.01
41854	BASIC STAR 1999-2000	RPTL 425	2	68,966	0.77

Total Exemptions Exclusive of System Exemptions:

Total System Exemptions: 14 935,477 10.45

Totals: 0 0 0.00

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.

Amount, if any, attributable to payments in lieu of taxes: _____

