

# **PUTNAM CENTRAL SCHOOL DISTRICT**

126 County Route 2  
Putnam Station, NY 12861

**2025-2026**

## **Proposed Budget**

**Budget Hearing: Tuesday, May 13, 2025 @ 6:30 p.m.**

### **VOTING ON:**

#### **1. PROPOSED BUDGET**

#### **2. ONE SEAT ON THE BOARD OF EDUCATION**

- 3. PROPOSITION.....**Shall the Board of Education of the Putnam Central School District, be authorized to (a) undertake a capital improvement project (the "Project") consisting of installation and construction of a Playground facility at the School, and acquire original equipment, machinery, lighting, and apparatus required in connection with the purposes for which such playground and facility will be used, and all ancillary or related work required in connection therewith at an estimated cost of \$300,000, (b) expend for the Project, an amount not to exceed \$300,000, provided that the detailed costs of the components of the Project (as generally described in the Scope of Work) may be reallocated among such components, or such components may be deleted, revised or supplemented if (1) the Board shall determine that such reallocation, deletion, revision or supplementation is in the best interests of the District, (2) the aggregate amount to be expended for the Project shall not exceed the total cost approved by the voters, and (3) no material change shall be made in the overall scope and nature of the Project; and c) expend, from the District's Capital Reserve Fund, an amount not to exceed \$300,000 for such purpose?

**VOTING WILL TAKE PLACE ON TUESDAY, MAY 20, 2025**

**1:00 P.M. TO 8:00 P.M (in gymnasium)**

**Additional Information Available upon Request at  
Putnam Central School**

**Monday-Friday 7:30 a.m. to 2:00 p.m.**

**Budget - Putnam CSD  
Administrative**

		<b>Actual</b>	
<b>CODE</b>	<b>PROGRAM</b>	<b>2024-25</b>	<b>2025-26</b>
<b>BOARD OF EDUCATION</b>			
1010	Board of Education	\$4,520	\$5,000
1040	District Clerk	\$7,526	\$7,600
1060	District Meeting	\$500	\$500
<b>SUBTOTAL</b>		<b>\$12,546</b>	<b>\$13,100</b>
<b>CENTRAL ADMINISTRATION</b>			
1240	Chief School Admin. & Conf and Memberships	\$216,423	\$215,600
<b>SUBTOTAL</b>		<b>\$216,423</b>	<b>\$215,600</b>
<b>FINANCE</b>			
1310	Business Administration	\$206,351	\$218,500
1320	Auditing	\$13,500	\$14,400
1325	Treasurer	\$0	\$0
1330	Tax Collector	\$8,000	\$9,000
1345	Purchasing	\$0	\$0
1380	Fiscal Agent Fees		
<b>SUBTOTAL</b>		<b>\$227,851</b>	<b>\$241,900</b>
<b>STAFF</b>			
1420	Legal	\$4,040	\$5,000
1430	Personnel	\$3,500	\$3,500
1480	Public Information and Services	\$0	\$0
<b>SUBTOTAL</b>		<b>\$7,540</b>	<b>\$8,500</b>
<b>SPECIAL ITEMS</b>			
1910	Unallocated Insurance	\$4,300	\$5,000
1920	School Association Dues	\$0	\$0
1950	Assessments on School Property	\$0	\$0
1981	Administrative Charge-BOCES	\$35,235	\$38,800
1983	Capital Charge - BOCES	\$3,654	\$4,020
1996	Contribution to NYS	\$0	\$0
<b>SUBTOTAL</b>		<b>\$43,189</b>	<b>\$47,820</b>
<b>EMPLOYEE BENEFITS</b>			
9010	State Retirement	\$8,267	\$12,036
9020	Teacher Retirement	\$22,787	\$21,250
9030	Social Security	\$20,416	\$22,068
9040	Workmen's Comp.	\$3,199	\$3,116
9045	Life Insurance	\$0	\$0
9050	Unemployment Insurance	\$0	\$260
9055	Disability Insurance	\$1,121	\$1,039
9060	Hospital, Medical, Dental	\$91,398	\$92,235
9070	Union Welfare Benefits	\$18,309	\$15,578
9089	Other	\$0	\$0
<b>SUBTOTAL</b>		<b>\$165,497</b>	<b>\$167,581</b>
<b>TOTAL - ADMINISTRATIVE</b>		<b>\$673,046</b>	<b>\$694,501</b>

**Instructional**

<b>CODE</b>	<b>PROGRAM</b>	<b>2024-25</b>	<b>2025-26</b>
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**Admin. Amd Improvement**

2020	Supervision	\$40,885	\$10,000
2060	Research and Planning	\$0	\$0
<b>SUBTOTAL</b>		<b>\$40,885</b>	<b>\$10,000</b>

**TEACHING-REGULAR SCHOOL**

2110	Teaching, Reg. School	\$1,059,375	\$1,144,036
<b>SUBTOTAL</b>		<b>\$1,059,375</b>	<b>\$1,144,036</b>

**SPECIAL APPORTIONMENT PROGRAMS**

2250	Programs for Students with Disabilities and Special Needs	\$236,262	\$268,456
<b>SUBTOTAL</b>		<b>\$236,262</b>	<b>\$268,456</b>

**INSTRUCTIONAL MEDIA**

2610	School Library & AV	\$2,797	\$5,320
2620	Educational Television	\$0	\$0
2630	Computer Assisted Instruction	\$2,960	\$2,960
<b>SUBTOTAL</b>		<b>\$5,757</b>	<b>\$8,280</b>

**PUPIL PERSONNEL SERVICES**

2805	Attendance-Regular School	\$0	\$0
2810	Guidance-Regular School	\$0	\$0
2815	Health Svcs-Regular School	\$2,755	\$3,500
2820	Psychological Svcs-Reg. School	\$0	\$0
2825	Social Work Services	\$0	\$0
2830	Special Schools	\$0	\$0
2850	Cocurricular Activities	\$0	\$0
2855	Interscholastic Athletics	\$0	\$3,500
<b>SUBTOTAL</b>		<b>\$2,755</b>	<b>\$7,000</b>

**PUPIL TRANSPORTATION**

5510	District Transportation	\$0	\$0
5530	Garage Building	\$0	\$0
5540	Contract Transportation	\$245,000	\$260,000
<b>SUBTOTAL</b>		<b>\$245,000</b>	<b>\$260,000</b>

**EMPLOYEE BENEFITS**

9010	State Retirement	\$20,111	\$10,103
9020	Teacher Retirement	\$55,434	\$65,750
9030	Social Security	\$49,666	\$52,629
9040	Workmen's Comp.	\$7,782	\$7,430
9045	Life Insurance	\$0	\$0
9050	Unemployment Insurance	\$0	\$619
9055	Disability Insurance	\$2,727	\$2,477
9060	Hospital, Medical, Dental	\$222,350	\$219,965
9070	Union Welfare Benefits	\$44,542	\$37,150
9089	Other	\$0	\$0
<b>SUBTOTAL</b>		<b>\$402,612</b>	<b>\$396,123</b>

**INTERFUND TRANSFERS**

9901.93	Transfer to School Lunch	\$20,000	\$45,000
9901.94	Transfer to School Store Fund	\$0	\$0
9901.95	Transfer to Special Aid	\$0	\$0
9901.96	Transfer to Risk Retention	\$0	\$0
<b>SUBTOTAL</b>		<b>\$20,000</b>	<b>\$45,000</b>

<b>TOTAL - INSTRUCTIONAL PROGRAM</b>		<b>\$2,012,646</b>	<b>\$2,138,895</b>
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**Capital**



CODE	PROGRAM	2024-25	2025-26
<b>CENTRAL SERVICES</b>			
1620	Operation & Maintenance	\$40,500	\$65,000
1621	Maintenance	\$158,431	\$233,000
<b>SUBTOTAL</b>		<b>\$198,931</b>	<b>\$298,000</b>
<b>EMPLOYEE BENEFITS</b>			
9010	State Retirement	\$1,936	\$17,860
9020	Teacher Retirement	\$5,336	\$0
9030	Social Security	\$4,781	\$10,303
9040	Workmen's Comp.	\$749	\$1,454
9045	Life Insurance	\$0	\$0
9050	Unemployment Insurance	\$0	\$121
9055	Disability Insurance	\$263	\$485
9060	Hospital, Medical, Dental	\$21,404	\$43,061
9070	Union Welfare Benefits	\$4,288	\$7,272
9089	Other	\$0	\$0
<b>SUBTOTAL</b>		<b>\$38,756</b>	<b>\$80,556</b>
<b>TOTAL - CAPITAL PROGRAMS</b>		<b>\$237,687</b>	<b>\$378,556</b>
<b>TOTAL - BUDGET</b>		<b>\$2,923,379</b>	<b>\$3,211,952</b>

### Revenue

Description	2024-25	2025-26
Allocated from Fund Balance	\$306,249	\$472,705
Interest on Investments	\$0	\$0
Interest on Returned Taxes	\$0	\$0
Unclassified Revenue	\$0	\$0
Gross State Aid	\$342,786	\$352,682
State Aid BOCES	\$58,184	\$81,607
VLT Lottery	\$21,000	\$21,000
Textbook Aid	\$3,475	\$3,102
Transportation	\$13,758	\$15,909
Public and Private Excess Cost Aid	\$44,901	\$46,912
High Tax Aid	\$140,955	\$140,955
Tax Levy	\$1,992,071	\$2,077,080
<b>TOTAL - REVENUE</b>	<b>\$2,923,379</b>	<b>\$3,211,952</b>

## 2025-26 School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2024-25 School Year	Budget Proposed for the 2025-26 School Year	Contingency Budget for the 2025-26 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 2,923,379	\$3,211,952	\$3,203,952
Increase/Decrease for the 2025-26 School Year		\$288,573	\$280,573
Percentage Increase/Decrease in Proposed Budget		9.87 %	9.60%
Change in the Consumer Price Index		2.95%	
A. Proposed Levy to Support the Total Budgeted Amount	\$1,992,071	\$2,077,080	
B. Levy to Support Library Debt, if Applicable	\$	\$	
C. Levy for Non-Excludable Propositions, if Applicable **	\$	\$	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$	\$	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$1,992,071	\$2,077,080	\$1,992,071
F. Total Permissible Exclusions	\$	\$	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$1,992,071	\$2,077,080	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$1,992,071	\$2,077,080	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$	\$	
Administrative Component	\$673,046	\$694,501	\$694,501
Program Component	\$2,012,646	\$2,138,895	\$2,133,895
Capital Component	\$237,687	\$378,556	\$375,556

\* Provide a statement of assumptions made in projecting a contingency budget for the 2025-26 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

The proposed 2025-26 school budget is under the allowable Property Tax Cap. The District plans to utilize \$472,705 of fund balance as a revenue source. If the District were required to adopt a contingency budget, additional amounts would have to be eliminated from administrative, equipment, and program expenses to bring the budget within requirements to meet the administrative cap and remove non-contingent expenses based on board decision.

\*\* List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
	\$
	\$
	\$
	\$

**\*NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS:** Please submit an electronic version (Word or PDF) of this completed form to: [emscmgt@nysed.gov](mailto:emscmgt@nysed.gov)

Under the Budget Proposed  
for the 2025-26 School Year

Estimated Basic STAR Exemption Savings<sup>1</sup>

\$154

The annual budget vote for the fiscal year 2025-2026 by the qualified voters of the Putnam Central school district, Washington County, New York, will be held at Putnam Central school(s) in said district on Tuesday, May 20, 2025, between the hours of 1:00pm and 8:00pm, prevailing time in the Putnam CSD Gymnasium, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

Property Tax Report Card  
641401 - PUTNAM CSD

2024-2025 - Page 1  
Official - as of 04/28/2025 10:01  
AM

\*\*\*\*Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.\*\*\*\*

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:  
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2025-26 Budget Notice to: [emscmgts@nysed.gov](mailto:emscmgts@nysed.gov). This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."

Form Due - April 28, 2025

Form Preparer Name:  
Preparer's Telephone Number:

JAMIE O'DELL  
518-335-9093

<b>Shaded Fields Will Calculate</b>	<b>Budgeted 2024-25 (A)</b>	<b>Proposed Budget 2025-26 (B)</b>	<b>Percent Change (C)</b>
Total Budgeted Amount, not including Separate Propositions	2,923,379	3,211,952	9.87 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	1,992,071	2,077,080	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	1,992,071	2,077,080	4.27 %
F. Permissible Exclusions to the School Tax Levy Limit	149	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	2,062,950	2,077,080	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	1,991,922	2,077,080	
I. Difference: (G-H); (negative value requires 60.0% voter approval) <sup>2</sup>	71,028	0	
Public School Enrollment	61	62	1.64 %
Consumer Price Index			2.95 %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2025-26, includes any carryover from 2024-25 and excludes any tax levy for library debt or prior year reserve for



excess tax levy, including interest.

	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	126,352	126,352
Assigned Appropriated Fund Balance	306,249	472,705
Adjusted Unrestricted Fund Balance	3,066,113	2,593,408
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	104.88 %	80.74 %

#### Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year (Limit 200 Characters)**
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**Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.**

Capital	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	1,301,953	1,302,436	Used to finance the construction of general improvements, reconstruction, renovations or additions to the districts buildings, including site work and the
Repair	REPAIR	For the cost of repairs to capital improvements or equipment.	50,224	50,230	May be used for repairs to capital
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	16,124	16,126	To pay for the cost of reimbursing the State Unemployment Insurance Fund for payments made to claimants when a school district elects the benefit reimbursement method.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement,			

restricted to debt service.

Insurance

For liability, casualty, and other types of uninsured losses.

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Property Loss  
+ (add)

To cover property loss.

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Liability

To cover incurred liability claims.

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Tax Certiorari

TAX CERTIORARI

For tax certiorari settlements.

10,024	10,026
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To cover any judgements or claims arising

Reserve for  
Insurance  
Recoveries

For unexpended proceeds of insurance recoveries at fiscal year end.

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Employee  
Benefit Accrued  
Liability

EBALR

For accrued 'employee benefits' due to employees upon termination of service.

50,026	50,032
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This reserve is for the cash payment of accrued and accumulated but unused sick leave, personal leave, holiday leave, vacation time, and other benefits earned by employees and payable upon

Retirement  
Contribution

For employer retirement contributions to the State and Local Employees' Retirement System.

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Reserve for  
Uncollected  
Taxes

For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.

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Single Other  
Reserve  
+ (add)

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**\* NYSED Reserve Guidance:**

[http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve\\_funds.pdf](http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf)

**OSC Reserve Guidance:** <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

**\*\*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2025-26. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save

Reset

Save & Ready



School District - 534601 Putnam

Equalized Total Assessed Value 443,979,006

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
12100	NYS - GENERALLY	RPTL 404(1)	1	125,000	0.03
13500	TOWN - GENERALLY	RPTL 406(1)	11	1,561,570	0.35
13510	TOWN - CEMETERY LAND	RPTL 446	3	65,572	0.01
13800	SCHOOL DISTRICT	RPTL 408	2	2,315,143	0.52
25110	NONPROF CORP - RELIG(CONST PRO	RPTL 420-a	2	450,285	0.10
25120	NONPROF CORP - EDUC(CONST PRC	RPTL 420-a	12	11,179,430	2.52
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	1	357,143	0.08
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	2	666,286	0.15
41400	CLERGY	RPTL 460	1	2,143	0.00
41700	AGRICULTURAL BUILDING	RPTL 483	2	95,857	0.02
41720	AGRICULTURAL DISTRICT	AG-MKTS L 305	7	637,569	0.14
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	9	509,987	0.11
41800	PERSONS AGE 65 OR OVER	RPTL 467	2	147,357	0.03
41806	PERSONS AGE 65 OR OVER	RPTL 467	2	76,335	0.02
41834	ENHANCED STAR	RPTL 425	42	3,561,693	0.80
41854	BASIC STAR 1999-2000	RPTL 425	87	2,915,718	0.66
41930	DISABILITIES AND LIMITED INCOM	RPTL 459-c	2	495,000	0.11
47200	RAILROAD - PARTIALLY EXEMPT	RPTL 489-d&dd	2	444,635	0.10
47460	FOREST LAND CERTD AFTER 8/74	RPTL 480-a	3	265,886	0.06

Total Exemptions Exclusive of System Exemptions:

Total System Exemptions:

Totals:

193	25,872,609	5.83
0	0	0.00
193	25,872,609	5.83

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.

Amount, if any, attributable to payments in lieu of taxes:

School District - 534601 Putnam

Equalized Total Assessed Value 9,056,774

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
13500	TOWN - GENERALLY	RPTL 406(1)	1	48,700	0.54
25120	NONPROF CORP - EDUC(CONST PRO	RPTL 420-a	1	32,200	0.36
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	1	23,059	0.25
41800	PERSONS AGE 65 OR OVER	RPTL 467	1	85,600	0.95
41834	ENHANCED STAR	RPTL 425	7	588,000	6.49
41854	BASIC STAR 1999-2000	RPTL 425	2	60,000	0.66

Total Exemptions Exclusive of System Exemptions:

Total System Exemptions:	13	837,559	9.25
Totals:	0	0	0.00
	13	837,559	9.25

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.

Amount, if any, attributable to payments in lieu of taxes: \_\_\_\_\_

School District - 534601 Putnam

Equalized Total Assessed Value 9,056,774

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
13500	TOWN - GENERALLY	RPTL 406(1)	1	48,700	0.54
25120	NONPROF CORP - EDUC(,CONST PRC	RPTL 420-a	1	32,200	0.36
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	1	23,059	0.25
41800	PERSONS AGE 65 OR OVER	RPTL 467	1	85,600	0.95
41834	ENHANCED STAR	RPTL 425	7	588,000	6.49
41854	BASIC STAR 1999-2000	RPTL 425	2	60,000	0.66
Total Exemptions Exclusive of System Exemptions:					13
Total System Exemptions:					0
Totals:					13
				837,559	9.25
				0	0.00
				837,559	9.25

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.

Amount, if any, attributable to payments in lieu of taxes: